



[www.arnoldmachinery.com](http://www.arnoldmachinery.com)

2975 WEST 2100 SOUTH • P.O. BOX 30020 • SALT LAKE CITY, UTAH 84130  
PHONE 801-972-4000 • FAX 801-978-2607

June 21, 2021

Dear Shareholder,

We are pleased to inform you that the Board of Directors of Arnold Machinery Company ("Company") has authorized a stock split. Our decision to split the stock reaffirms our commitment to building shareholder value.

For each share of stock held as of April 30, 2021 you are receiving four additional shares. Please be sure to keep all of your share certificates, including the certificate currently in your possession, in a secure place, such as a safe or deposit box.

The stock split will not change your percentage of ownership in the Company and will not be subject to federal or state tax. The stock split will not adversely affect any shareholder's percentage ownership interest. We suggest that if you have any questions regarding stock basis, please contact your accountant.

This split is effective May 1, 2021.

Thank you for all you do to make the Company successful.

Sincerely,

A handwritten signature in blue ink that reads "Arnold Richer".

Arnold Richer

Chairman

A handwritten signature in blue ink that reads "Kayden W. Bell".

Kayden W. Bell

President





**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
Title 26 U.S. Code Sections 305 & 307

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18 Can any resulting loss be recognized? ▶ n/a

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ n/a

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Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ Kayden W Bell Date ▶ June 17, 2021

Print your name ▶ Kayden W. Bell Title ▶ President

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			